

Annual Tax Report

Fiscal Year 2020–21 City of Novato Community Facilities District No. 2002–1 (Pointe Marin)

The Economics of Land Use



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City of Novato

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1. Introduction

Background

In May 2002, the City of Novato (City)'s City Council authorized the formation of Community Facilities District No. 2002-1 (Pointe Marin) (CFD) to fund the construction of storm drain system improvements, public street improvements, and landscaping improvements that will contribute to development of residential land uses in an area of the City known as Pointe Marin. A total of 344 single-family residential units were expected to be developed in the CFD. When the last of the final maps for the project were recorded, there were 2 fewer lots than expected. A total of 342 units now are distributed among 11 different tax rate categories. The Pointe Marin development area consists of approximately 103 acres located in the southern area of the City on a portion of the former Hamilton Army Air Force Field. **Map 1** shows the CFD boundaries.

This report provides a detailed description of the process used to calculate the Fiscal Year (FY) 2019–20 special tax levy for the City's CFD. This is the 19th year in which special taxes will be levied in this CFD. The special taxes are calculated according to the "Rate and Method of Apportionment of Special Tax" (Tax Formula), as adopted by the City Council in the Resolution forming the CFD in May 2002.

Organization of the Report

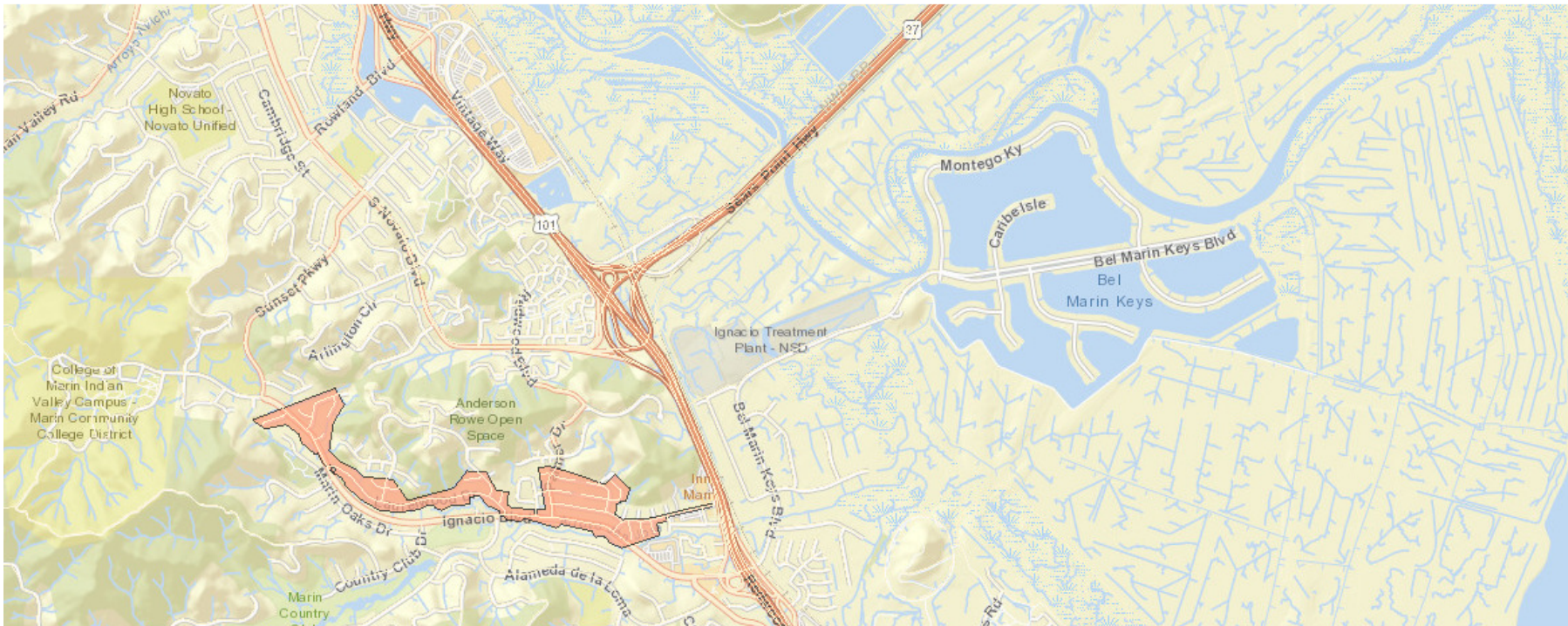
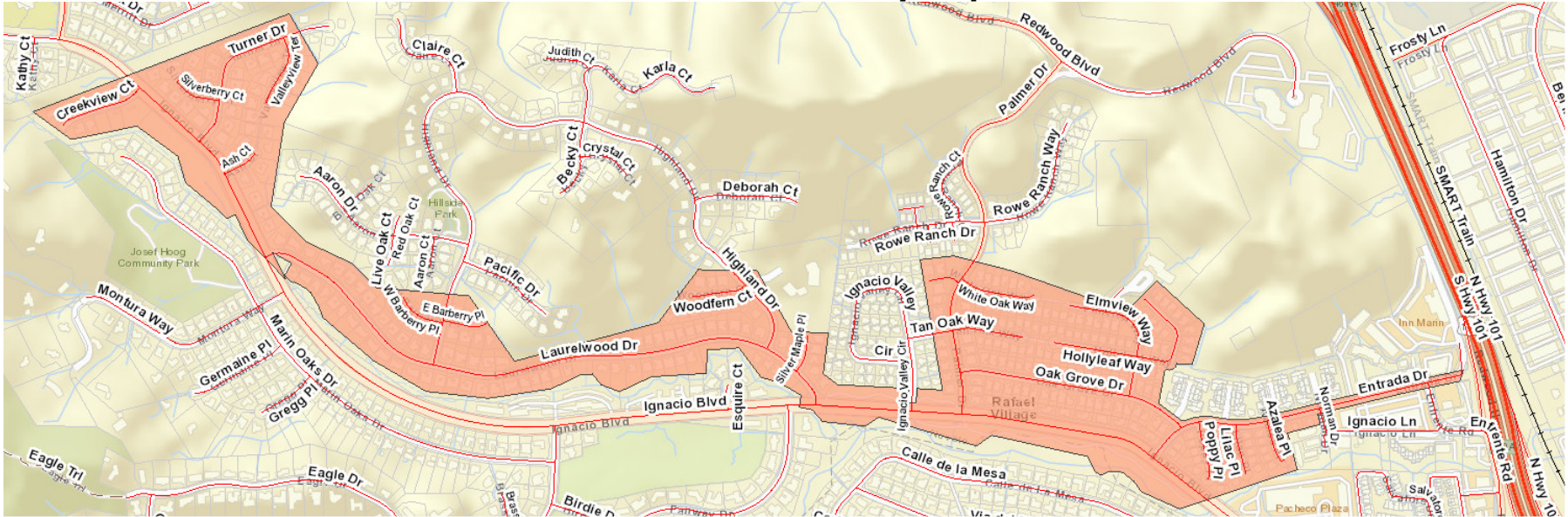
This report serves as the Tax Report required by the Mello-Roos Act. This Tax Report discusses parcels included in the CFD, the calculation of annual costs, and the allocation of the Special Tax to parcels.

Chapter 2 discusses the maximum annual special tax revenue.

Chapter 3 discusses the calculation of the FY 2020–21 tax levy.

Appendix A shows the Maximum Annual Special Tax Rates and the FY 2020–21 special tax levy.

CFD Boundary Map



2. Tax Categories and Special Tax Revenue

Background

Economic & Planning Systems, Inc., (EPS) became the tax administrator for the CFD in 2003 and prepared the special tax levy for FY 2003–04. The City provided EPS with a master file that contained lot numbers, the actual building square footage for homes that had been built, and the proposed building square footage for vacant lots in the CFD. EPS used this master file to assign parcels to the appropriate tax rate category. FY 2020-21 tax records have not been changed or modified in the previous year.

The City refunded the outstanding CFD bonds in 2020 to reduce the annual debt service costs. The City reached out to property owners within the Pointe Marin development to get direction on how the annual cost savings should be applied within the CFD. Based on these discussions, the City will use some of the annual savings to fund maintenance services of public amenities, with the remainder being used to reduce the annual special tax levy for FY 2020-21.

Tax Categories

The Pointe Marin project area encompasses 342 units distributed among 11 different tax rate categories established by the square footage of the home. The categories are numbered 1 through 11, with 1 corresponding to the lowest Maximum Annual Special Tax Rate, and 11, the highest. The tax rate categories are shown in **Table 1**, with the corresponding building square foot ranges and Maximum Annual Special Tax Rate assigned to each tax rate category for FY 2019-20 and FY 2020-21. **Table 1** also shows the number of units or parcels assigned to each tax rate category in each fiscal year.

Special Tax Revenue

The FY 2019-20 maximum special tax revenue was \$1,017,863.96. The Maximum Annual Special Tax Rate is increase by 0.31 percent each fiscal year. With the tax escalation factor, the maximum special tax revenue for FY 2020-21 is \$1,021,021.19.

Table 1
City of Novato
CFD No. 2002-1 (Pointe Marin)
Estimated Maximum Annual Special Tax Revenue - Comparison of FY 2019-20 and FY 2020-21

Tax Category	Home Size	No. of Units	Fiscal Year 2019-20		No. of Units	Fiscal Year 2020-21	
			FY 2019-20 MASTR	Annual Tax Revenue		FY 2020-21 MASTR	Annual Tax Revenue [1]
Tax Rate Category 1	1,900 And Under	5	\$2,294.60	\$11,473.00	5	\$2,301.72	\$11,508.60
Tax Rate Category 2	1,901 - 2,200	73	\$2,336.75	\$170,582.75	73	\$2,344.00	\$171,112.00
Tax Rate Category 3	2,201 - 2,500	68	\$2,589.35	\$176,075.80	68	\$2,597.38	\$176,621.84
Tax Rate Category 4	2,501 - 2,900	36	\$2,736.70	\$98,521.20	36	\$2,745.19	\$98,826.84
Tax Rate Category 5	2,901 - 3,100	23	\$3,115.62	\$71,659.26	23	\$3,125.28	\$71,881.44
Tax Rate Category 6	3,101 - 3,300	30	\$3,220.88	\$96,626.40	30	\$3,230.87	\$96,926.10
Tax Rate Category 7	3,301 - 3,500	23	\$3,305.09	\$76,017.07	23	\$3,315.34	\$76,252.82
Tax Rate Category 8	3,501 - 3,700	12	\$3,620.85	\$43,450.20	12	\$3,632.08	\$43,584.96
Tax Rate Category 9	3,701 - 3,900	33	\$3,684.00	\$121,572.00	33	\$3,695.43	\$121,949.19
Tax Rate Category 10	3,901 - 4,200	0	\$3,834.81	\$0.00	0	\$3,846.70	\$0.00
Tax Rate Category 11	4,201 And Up	39	\$3,894.52	\$151,886.28	39	\$3,906.60	\$152,357.40
Totals		342		\$1,017,863.96	342		\$1,021,021.19

"CFD_revenue"

[1] The Maximum Annual Special Tax Rate was escalated by the compound rate of increase for FY 2020-21 (0.31%).

3. Calculation of FY 2020-21 Special Tax Levy

Compute the Annual Costs of the CFD

The annual cost for the CFD is the total dollar amount of expenditure items that must be funded in FY 2020–21. The annual costs for FY 2020–21 are \$936,021. The annual costs for FY 2019–20 were \$1,017,864. Annual costs consist of the following items:

- Facilities Expenses
- Service Expenses

Facilities Expenses

Facilities expenses consist of the debt service installments due in the calendar year following the beginning of the current fiscal year. Annual debt service costs for FY 2020-21 (and all future fiscal years) have been reduced as a result of the 2020 refunding of outstanding CFD bonds. FY 2020–21 debt service consists of the principal and interest installments due during calendar year 2021. The principal payment due for calendar year 2021 is \$395,000. Interest payments for calendar year 2021 are due in 2 equal installments of \$118,000. The first interest payment installment is due in March 2021 and the second is due in September of the same year. An additional \$10,000 is included for trustee, paying agent, and registrar fees. Total debt service for calendar year 2021 is \$631,000. Total debt service for the previous calendar year was \$801,166. **Table 2** shows the estimated annual facilities expenses for the CFD.

Service Expenses

The City may levy special taxes to cover administrative and maintenance expenses associated with the costs of administering the CFD. Administrative expenses are estimated to be \$15,000 for FY 2020–21. In previous years, maximum special tax revenues not required to pay debt service (and associated costs) and CFD administration were made available to fund maintenance services in the CFD. In FY 2020-21, the remaining maximum special tax revenues after debt service and CFD administration are \$365,021. These revenues have been maximized from previous years as a result of the CFD bond refunding of 2020. The City is allocating \$85,000 of these savings in FY 2020-21 to offset the special tax levy against taxable parcels.

The total remaining special tax revenue to fund service expenses for FY 2020–21 is \$280,021. **Table 2** displays these components of the estimated annual costs. Maintenance costs include the cost of long-term replacement and repair of facilities. The amount available to fund maintenance services in FY 2019-20 was \$206,698.

Table 2
City of Novato
CFD No. 2002-1 (Pointe Marin)
Estimated Annual Costs for FY 2020-2021

Item		Amount
Maximum Annual Special Tax Revenue [1]	a	\$1,021,021
Facilities Expenses		
Debt Service		
Principal Payment 9/1/21	b	\$395,000
Interest Payment 3/1/21	c	\$118,000
Interest Payment 9/1/21	d	<u>\$118,000</u>
Total Debt Service Expenses	e = b + c + d	\$631,000
Trustee, Paying Agent, Registrar Fees, and Arbitrage Calculation	f	\$10,000
Amount Needed to Replenish Reserve Fund	g	\$0
Amount for Actual or Estimated Delinquencies	h	\$0
Total Facilities Expenses	i = e + f + g + h	\$641,000
Revenue Remaining for Services	j = a - i	\$380,021
Interest Earnings on Bond Reserve Fund [2]	k	\$0
Adjusted Revenue Available for Services	l = j + k	\$380,021
Service Expenses		
Administrative Expenses	m	\$15,000
Remaining Revenue Available for Services	n = l - m	\$365,021
LESS: CFD Bond Refunding Savings [3]	o	(\$85,000)
Maintenance Service Costs	p = n + o	\$280,021
Total Service Expenses	q = m + p	\$295,021
Total Annual Costs	r = i + q	\$936,021
Allocation of Special Tax Levy [4]	s = r / a	91.68%

"annual_costs"

Source: Official Statement and City of Novato.

[1] From **Table 1**.

[2] Earnings on Bond Reserve Fund are transferred to the maintenance account.

[3] The City refunded outstanding CFD bonds in 2020. A portion of the annual debt service cost reduction is being used to offset annual maintenance costs of the CFD.

[4] The allocation of the special tax levy will be 91.68-percent of the maximum special tax for FY 2020-21.

Total Annual Costs

The sum of the Facilities Expenses and Service Expenses equals the total annual costs of the CFD. The costs are \$936,021 for FY 2020-21. With total maximum special tax revenue equaling \$1,021,021.19, the City will need to levy 91.68 percent (shown in **Table 2**) of the maximum special tax for each taxable parcel to derive special tax revenues required to fund annual costs.

Compute the Maximum Tax Rates for FY 2020–21

The Maximum Annual Special Tax Rates for FY 2020–21 are shown by tax category in **Table 1**. These Annual Special Tax Rates per unit are the amount of maximum special tax per unit available to satisfy annual costs of the CFD. By levying the special tax by the percentage (91.68 percent) as shown in **Table 2**, the revenue from the levy of the special tax just equals annual costs.

Amount of Special Taxes to Be Levied in FY 2020–21

Table 3 shows the maximum special tax per tax category and the special tax allocation per unit for FY 2020-21. In levying the special tax at 91.68 percent of the maximum special tax, the special tax revenues of the CFD will just equal annual costs.

Appendix A shows the amount of special tax to be levied for each taxable parcel in FY 2020–21. The amount to be levied on each parcel is equal to 91.68 percent of the maximum special tax that may be levied for a parcel in each tax category.

Table 3
City of Novato
CFD No. 2002-1 (Pointe Marin)
Special Tax Levy - FY 2020-21

Tax Category	No. of Units	Fiscal Year 2020-21		Annual Tax Revenue
		FY 2020-21 MASTR	FY 2020-21 Special Tax Allocation	
Special Tax Allocation			91.68%	
Tax Rate Category 1	5	\$2,301.72	\$2,110.10	\$10,550.51
Tax Rate Category 2	73	\$2,344.00	\$2,148.86	\$156,866.93
Tax Rate Category 3	68	\$2,597.38	\$2,381.15	\$161,918.07
Tax Rate Category 4	36	\$2,745.19	\$2,516.65	\$90,599.51
Tax Rate Category 5	23	\$3,125.28	\$2,865.10	\$65,897.31
Tax Rate Category 6	30	\$3,230.87	\$2,961.90	\$88,857.00
Tax Rate Category 7	23	\$3,315.34	\$3,039.34	\$69,904.77
Tax Rate Category 8	12	\$3,632.08	\$3,329.71	\$39,956.51
Tax Rate Category 9	33	\$3,695.43	\$3,387.79	\$111,796.92
Tax Rate Category 10	0	\$3,846.70	\$3,526.46	\$0.00
Tax Rate Category 11	39	\$3,906.60	\$3,581.38	\$139,673.65
Totals	342			\$936,021.19

"levy2021"



APPENDIX A:
CFD No. 2002-1 (Pointe Marin)
FY 2020–21 Special Tax Levy

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address			FY 2020-21 Max Tax	Proposed Special Tax Levy
					<i>91.68%</i>
160-871-01	11	PALMER	DR	\$3,125.28	\$2,865.10
160-871-02	15	PALMER	DR	\$3,125.28	\$2,865.10
160-871-03	19	PALMER	DR	\$3,125.28	\$2,865.10
160-871-07	35	PALMER	DR	\$3,125.28	\$2,865.10
160-871-08	39	PALMER	DR	\$2,745.19	\$2,516.65
160-871-09	43	PALMER	DR	\$3,632.08	\$3,329.71
160-871-10	47	PALMER	DR	\$2,745.19	\$2,516.65
160-871-12	31	PALMER	DR	\$2,745.19	\$2,516.65
160-871-13	27	PALMER	DR	\$3,230.87	\$2,961.90
160-871-14	23	PALMER	DR	\$3,695.43	\$3,387.79
160-872-01	1	WHITE OAK	WAY	\$2,745.19	\$2,516.65
160-872-02	36	PALMER	DR	\$3,230.87	\$2,961.90
160-872-03	32	PALMER	DR	\$3,125.28	\$2,865.10
160-872-04	28	PALMER	DR	\$3,632.08	\$3,329.71
160-872-07	16	PALMER	DR	\$3,230.87	\$2,961.90
160-872-08	53	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-09	57	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-10	61	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-11	65	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-12	69	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-13	73	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-14	77	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-15	81	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-16	85	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-17	89	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-872-18	93	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-872-19	28	TAN OAK	WAY	\$2,597.38	\$2,381.15
160-872-20	24	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-21	20	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-22	16	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-23	12	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-24	8	TAN OAK	WAY	\$2,301.72	\$2,110.10
160-872-25	4	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-26	3	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-27	7	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-28	11	TAN OAK	WAY	\$2,344.00	\$2,148.86
160-872-29	15	TAN OAK	WAY	\$2,301.72	\$2,110.10
160-872-30	19	TAN OAK	WAY	\$2,344.00	\$2,148.86

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
<i>91.68%</i>			
160-872-31	23 TAN OAK WAY	\$2,301.72	\$2,110.10
160-872-32	27 TAN OAK WAY	\$2,344.00	\$2,148.86
160-872-33	31 TAN OAK WAY	\$2,597.38	\$2,381.15
160-872-34	74 HOLLYLEAF WAY	\$2,597.38	\$2,381.15
160-872-35	70 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-36	66 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-37	62 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-38	58 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-39	54 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-40	50 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-41	46 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-42	42 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-43	38 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-44	34 HOLLYLEAF WAY	\$2,344.00	\$2,148.86
160-872-45	3 ELMVIEW WAY	\$2,597.38	\$2,381.15
160-872-46	7 ELMVIEW WAY	\$2,745.19	\$2,516.65
160-872-47	11 ELMVIEW WAY	\$2,597.38	\$2,381.15
160-872-48	15 ELMVIEW WAY	\$2,597.38	\$2,381.15
160-872-49	19 ELMVIEW WAY	\$2,745.19	\$2,516.65
160-872-50	23 ELMVIEW WAY	\$2,597.38	\$2,381.15
160-872-51	27 ELMVIEW WAY	\$2,344.00	\$2,148.86
160-872-52	31 ELMVIEW WAY	\$2,344.00	\$2,148.86
160-872-53	36 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-54	32 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-55	28 WHITE OAK WAY	\$2,301.72	\$2,110.10
160-872-56	24 WHITE OAK WAY	\$2,344.00	\$2,148.86
160-872-57	20 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-58	16 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-59	12 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-60	8 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-61	4 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-62	3 WHITE OAK WAY	\$2,745.19	\$2,516.65
160-872-63	7 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-64	11 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-65	15 WHITE OAK WAY	\$2,597.38	\$2,381.15
160-872-66	19 WHITE OAK WAY	\$2,745.19	\$2,516.65
160-872-69	20 PALMER DR	\$3,125.28	\$2,865.10
160-872-70	24 PALMER DR	\$3,230.87	\$2,961.90

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
<i>91.68%</i>			
160-880-01	27 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-02	31 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-03	35 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-04	39 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-05	43 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-06	47 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-07	51 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-08	55 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-09	59 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-10	63 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-11	67 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-12	71 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-13	75 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-14	79 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-15	83 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-16	87 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-17	91 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-18	95 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-19	99 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-20	103 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-21	107 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-22	111 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-23	115 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-24	119 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-25	12 PALMER DR	\$2,597.38	\$2,381.15
160-880-26	8 PALMER DR	\$2,597.38	\$2,381.15
160-880-27	6 PALMER DR	\$2,745.19	\$2,516.65
160-880-28	3 PALMER DR	\$3,230.87	\$2,961.90
160-880-29	7 PALMER DR	\$3,125.28	\$2,865.10
160-880-30	92 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-31	88 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-32	84 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-33	80 OAK GROVE DR	\$2,344.00	\$2,148.86
160-880-34	76 OAK GROVE DR	\$2,344.00	\$2,148.86
160-880-35	72 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-36	68 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-37	64 OAK GROVE DR	\$2,344.00	\$2,148.86
160-880-38	60 OAK GROVE DR	\$2,344.00	\$2,148.86

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
<i>91.68%</i>			
160-880-39	56 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-40	52 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-41	48 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-42	44 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-43	40 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-44	36 OAK GROVE DR	\$2,745.19	\$2,516.65
160-880-45	32 OAK GROVE DR	\$2,597.38	\$2,381.15
160-880-46	28 OAK GROVE DR	\$2,597.38	\$2,381.15
160-890-01	515 ENTRADA DR	\$2,344.00	\$2,148.86
160-890-02	519 ENTRADA DR	\$2,301.72	\$2,110.10
160-890-03	3 AZALEA PL	\$2,344.00	\$2,148.86
160-890-04	7 AZALEA PL	\$2,344.00	\$2,148.86
160-890-05	11 AZALEA PL	\$2,344.00	\$2,148.86
160-890-06	20 AZALEA PL	\$2,344.00	\$2,148.86
160-890-07	16 AZALEA PL	\$2,344.00	\$2,148.86
160-890-08	12 AZALEA PL	\$2,344.00	\$2,148.86
160-890-09	8 AZALEA PL	\$2,344.00	\$2,148.86
160-890-10	4 AZALEA PL	\$2,344.00	\$2,148.86
160-890-11	3 LILAC PL	\$2,344.00	\$2,148.86
160-890-12	7 LILAC PL	\$2,344.00	\$2,148.86
160-890-13	11 LILAC PL	\$2,344.00	\$2,148.86
160-890-14	15 LILAC PL	\$2,344.00	\$2,148.86
160-890-15	19 LILAC PL	\$2,344.00	\$2,148.86
160-890-16	24 LILAC PL	\$2,344.00	\$2,148.86
160-890-17	20 LILAC PL	\$2,344.00	\$2,148.86
160-890-18	16 LILAC PL	\$2,344.00	\$2,148.86
160-890-19	12 LILAC PL	\$2,344.00	\$2,148.86
160-890-20	8 LILAC PL	\$2,344.00	\$2,148.86
160-890-21	4 LILAC PL	\$2,344.00	\$2,148.86
160-890-22	3 POPPY PL	\$2,344.00	\$2,148.86
160-890-23	7 POPPY PL	\$2,344.00	\$2,148.86
160-890-24	11 POPPY PL	\$2,344.00	\$2,148.86
160-890-25	15 POPPY PL	\$2,344.00	\$2,148.86
160-890-26	19 POPPY PL	\$2,344.00	\$2,148.86
160-890-27	23 POPPY PL	\$2,344.00	\$2,148.86
160-890-28	27 POPPY PL	\$2,344.00	\$2,148.86
160-890-29	20 POPPY PL	\$2,344.00	\$2,148.86
160-890-30	16 POPPY PL	\$2,344.00	\$2,148.86

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address			FY 2020-21 Max Tax	Proposed Special Tax Levy
					<i>91.68%</i>
160-890-31	12	POPPY	PL	\$2,344.00	\$2,148.86
160-890-32	8	POPPY	PL	\$2,344.00	\$2,148.86
160-890-33	4	POPPY	PL	\$2,344.00	\$2,148.86
160-890-34	523	ENTRADA	DR	\$2,344.00	\$2,148.86
160-890-35	527	ENTRADA	DR	\$2,344.00	\$2,148.86
160-890-36	3	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-890-37	7	OAK GROVE	DR	\$2,745.19	\$2,516.65
160-890-38	11	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-890-39	15	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-890-40	19	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-890-41	23	OAK GROVE	DR	\$2,745.19	\$2,516.65
160-900-01	24	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-900-02	20	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-900-03	16	OAK GROVE	DR	\$2,597.38	\$2,381.15
160-900-04	41	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-05	45	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-06	49	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-07	30	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-08	28	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-09	24	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-10	20	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-900-11	16	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-12	12	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-13	8	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-14	4	HOLLYLEAF	WAY	\$2,344.00	\$2,148.86
160-900-15	3	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-16	7	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-17	11	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-18	15	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-19	19	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-20	23	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-21	27	HOLLYLEAF	WAY	\$2,745.19	\$2,516.65
160-900-22	31	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-900-23	35	HOLLYLEAF	WAY	\$2,597.38	\$2,381.15
160-910-01	56	LAURELWOOD	DR	\$3,632.08	\$3,329.71
160-910-02	60	LAURELWOOD	DR	\$3,125.28	\$2,865.10
160-910-03	64	LAURELWOOD	DR	\$3,230.87	\$2,961.90
160-910-04	68	LAURELWOOD	DR	\$2,745.19	\$2,516.65

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
			<i>91.68%</i>
160-910-05	45 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-910-06	49 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-910-07	53 LAURELWOOD DR	\$2,745.19	\$2,516.65
160-910-08	57 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-910-09	61 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-910-10	65 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-910-11	69 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-910-12	73 LAURELWOOD DR	\$2,597.38	\$2,381.15
160-910-14	81 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-910-15	85 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-910-16	89 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-910-17	93 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-910-18	97 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-920-01	1103 HIGHLAND DR	\$3,230.87	\$2,961.90
160-920-02	3 WOODFERN CT	\$3,230.87	\$2,961.90
160-920-03	4 WOODFERN CT	\$2,745.19	\$2,516.65
160-920-04	8 WOODFERN CT	\$3,632.08	\$3,329.71
160-920-05	12 WOODFERN CT	\$2,745.19	\$2,516.65
160-920-06	16 WOODFERN CT	\$3,125.28	\$2,865.10
160-920-07	20 WOODFERN CT	\$2,745.19	\$2,516.65
160-920-08	23 WOODFERN CT	\$3,230.87	\$2,961.90
160-920-09	19 WOODFERN CT	\$3,125.28	\$2,865.10
160-920-10	15 WOODFERN CT	\$3,125.28	\$2,865.10
160-920-11	11 WOODFERN CT	\$3,125.28	\$2,865.10
160-920-12	7 WOODFERN CT	\$3,125.28	\$2,865.10
160-920-13	24 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-920-14	28 LAURELWOOD DR	\$2,745.19	\$2,516.65
160-920-15	32 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-920-16	36 LAURELWOOD DR	\$2,745.19	\$2,516.65
160-920-17	40 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-920-18	44 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-920-19	48 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-920-20	52 LAURELWOOD DR	\$2,745.19	\$2,516.65
160-920-22	21 LAURELWOOD DR	\$3,125.28	\$2,865.10
160-920-23	20 LAURELWOOD DR	\$2,745.19	\$2,516.65
160-930-05	9 LAURELWOOD DR	\$2,597.38	\$2,381.15
160-930-06	11 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-930-07	17 LAURELWOOD DR	\$3,230.87	\$2,961.90

CITY OF NOVATO
CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
			<i>91.68%</i>
160-930-08	10 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-930-09	2 SILVER MAPLE PL	\$3,230.87	\$2,961.90
160-930-10	6 SILVER MAPLE PL	\$3,632.08	\$3,329.71
160-930-11	10 SILVER MAPLE PL	\$3,230.87	\$2,961.90
160-930-12	14 SILVER MAPLE PL	\$3,125.28	\$2,865.10
160-930-13	9 SILVER MAPLE PL	\$3,695.43	\$3,387.79
160-930-14	5 SILVER MAPLE PL	\$3,125.28	\$2,865.10
160-930-15	16 LAURELWOOD DR	\$3,632.08	\$3,329.71
160-940-01	3 TURNER DR	\$3,230.87	\$2,961.90
160-940-02	7 TURNER DR	\$3,315.34	\$3,039.34
160-940-03	3 SILVERBERRY CT	\$3,695.43	\$3,387.79
160-940-04	7 SILVERBERRY CT	\$3,906.60	\$3,581.38
160-940-05	11 SILVERBERRY CT	\$3,906.60	\$3,581.38
160-940-06	15 SILVERBERRY CT	\$3,230.87	\$2,961.90
160-940-07	12 SILVERBERRY CT	\$3,695.43	\$3,387.79
160-940-08	8 SILVERBERRY CT	\$3,230.87	\$2,961.90
160-940-09	4 SILVERBERRY CT	\$3,906.60	\$3,581.38
160-940-10	11 TURNER DR	\$3,906.60	\$3,581.38
160-940-11	15 TURNER DR	\$3,906.60	\$3,581.38
160-940-12	19 TURNER DR	\$3,230.87	\$2,961.90
160-940-13	23 TURNER DR	\$3,906.60	\$3,581.38
160-940-14	3 CREEKVIEW CT	\$3,230.87	\$2,961.90
160-940-15	7 CREEKVIEW CT	\$3,230.87	\$2,961.90
160-940-16	11 CREEKVIEW CT	\$3,695.43	\$3,387.79
160-940-17	15 CREEKVIEW CT	\$3,315.34	\$3,039.34
160-940-18	19 CREEKVIEW CT	\$3,906.60	\$3,581.38
160-940-19	22 CREEKVIEW CT	\$3,695.43	\$3,387.79
160-940-20	18 CREEKVIEW CT	\$3,906.60	\$3,581.38
160-940-21	14 CREEKVIEW CT	\$3,695.43	\$3,387.79
160-940-22	10 CREEKVIEW CT	\$3,906.60	\$3,581.38
160-940-23	6 CREEKVIEW CT	\$3,695.43	\$3,387.79
160-940-24	2 CREEKVIEW CT	\$3,315.34	\$3,039.34
160-950-02	27 TURNER DR	\$3,695.43	\$3,387.79
160-950-03	31 TURNER DR	\$3,695.43	\$3,387.79
160-950-04	35 TURNER DR	\$3,695.43	\$3,387.79
160-950-05	39 TURNER DR	\$3,315.34	\$3,039.34
160-950-06	34 TURNER DR	\$3,315.34	\$3,039.34
160-950-07	30 TURNER DR	\$3,906.60	\$3,581.38

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address			FY 2020-21 Max Tax	Proposed Special Tax Levy
					<i>91.68%</i>
160-950-08	26	TURNER	DR	\$3,906.60	\$3,581.38
160-950-09	22	TURNER	DR	\$3,695.43	\$3,387.79
160-950-10	18	TURNER	DR	\$3,230.87	\$2,961.90
160-950-11	14	TURNER	DR	\$3,906.60	\$3,581.38
160-950-12	10	TURNER	DR	\$3,906.60	\$3,581.38
160-950-13	6	TURNER	DR	\$3,906.60	\$3,581.38
160-950-14	2	TURNER	DR	\$3,230.87	\$2,961.90
160-950-15	5	ASH	CT	\$3,315.34	\$3,039.34
160-950-16	9	ASH	CT	\$3,695.43	\$3,387.79
160-950-17	13	ASH	CT	\$3,906.60	\$3,581.38
160-950-18	24	VALLEYVIEW	TER	\$3,695.43	\$3,387.79
160-950-19	20	VALLEYVIEW	TER	\$3,906.60	\$3,581.38
160-950-20	16	VALLEYVIEW	TER	\$3,315.34	\$3,039.34
160-950-21	12	VALLEYVIEW	TER	\$3,695.43	\$3,387.79
160-950-22	3	VALLEYVIEW	TER	\$3,695.43	\$3,387.79
160-950-23	7	VALLEYVIEW	TER	\$3,695.43	\$3,387.79
160-950-24	11	VALLEYVIEW	TER	\$3,315.34	\$3,039.34
160-950-25	15	VALLEYVIEW	TER	\$3,906.60	\$3,581.38
160-950-26	19	VALLEYVIEW	TER	\$3,315.34	\$3,039.34
160-950-28	18	ASH	CT	\$3,906.60	\$3,581.38
160-950-29	14	ASH	CT	\$3,315.34	\$3,039.34
160-950-30	10	ASH	CT	\$3,906.60	\$3,581.38
160-950-31	6	ASH	CT	\$3,230.87	\$2,961.90
160-950-32	2	ASH	CT	\$3,315.34	\$3,039.34
160-960-01	152	LAURELWOOD	DR	\$3,906.60	\$3,581.38
160-960-02	156	LAURELWOOD	DR	\$3,695.43	\$3,387.79
160-960-03	160	LAURELWOOD	DR	\$3,906.60	\$3,581.38
160-960-04	164	LAURELWOOD	DR	\$3,315.34	\$3,039.34
160-960-05	168	LAURELWOOD	DR	\$3,315.34	\$3,039.34
160-960-06	172	LAURELWOOD	DR	\$3,695.43	\$3,387.79
160-960-07	176	LAURELWOOD	DR	\$3,906.60	\$3,581.38
160-960-08	1402	IGNACIO	BLVD	\$3,906.60	\$3,581.38
160-960-09	1406	IGNACIO	BLVD	\$3,906.60	\$3,581.38
160-960-11	173	LAURELWOOD	DR	\$3,906.60	\$3,581.38
160-960-12	169	LAURELWOOD	DR	\$3,695.43	\$3,387.79
160-960-13	165	LAURELWOOD	DR	\$3,315.34	\$3,039.34
160-960-14	161	LAURELWOOD	DR	\$3,315.34	\$3,039.34
160-960-15	157	LAURELWOOD	DR	\$3,230.87	\$2,961.90

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
<i>91.68%</i>			
160-960-16	153 LAURELWOOD DR	\$3,315.34	\$3,039.34
160-970-01	149 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-02	145 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-03	141 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-04	137 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-05	133 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-06	129 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-07	125 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-08	121 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-970-09	117 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-10	113 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-11	109 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-12	105 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-13	101 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-14	104 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-15	108 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-16	112 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-17	116 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-18	120 LAURELWOOD DR	\$3,695.43	\$3,387.79
160-970-19	124 LAURELWOOD DR	\$3,315.34	\$3,039.34
160-970-20	128 LAURELWOOD DR	\$3,315.34	\$3,039.34
160-970-21	132 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-22	136 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-23	140 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-24	144 LAURELWOOD DR	\$3,906.60	\$3,581.38
160-970-25	148 LAURELWOOD DR	\$3,230.87	\$2,961.90
160-970-26	12 BARBERRY PL	\$3,906.60	\$3,581.38
160-970-27	11 BARBERRY PL	\$3,695.43	\$3,387.79
160-970-28	7 BARBERRY PL	\$3,695.43	\$3,387.79
160-970-29	3 BARBERRY PL	\$3,906.60	\$3,581.38
160-970-30	2 BARBERRY PL	\$3,906.60	\$3,581.38
160-970-31	6 BARBERRY PL	\$3,906.60	\$3,581.38
160-970-32	10 BARBERRY PL	\$3,315.34	\$3,039.34
160-970-33	14 BARBERRY PL	\$3,315.34	\$3,039.34
160-970-34	5 BARBERRY PL	\$3,315.34	\$3,039.34
160-970-35	9 BARBERRY PL	\$3,230.87	\$2,961.90
160-970-36	4 BARBERRY PL	\$3,315.34	\$3,039.34
160-970-37	8 BARBERRY PL	\$3,315.34	\$3,039.34

Appendix A

CITY OF NOVATO CFD No. 2002-1 (Pointe Marin) FY 2020-21 Special Tax Levy

APN	Address	FY 2020-21 Max Tax	Proposed Special Tax Levy
			91.68%
Totals		\$1,021,021.19	\$936,021.19

"20221levy"