



**NOVATO CITIZENS FINANCE ADVISORY/
OVERSIGHT COMMITTEE MEETING**

THE CITY OF
NOVATO
CALIFORNIA

held at

922 Machin Avenue
Novato, CA 94945
415/899-8900
FAX 415/899-8213
www.novato.org

**City Administrative Offices
Womack Conference Room
922 Machin Ave**

**January 16th, 2020
7:30 AM**

Chair
Regina Bianucci Rus
Vice Chair

MINUTES

Rafelina Maglio
Commissioners
Caitrin Devine
Cris MacKenzie
Mark Milberg
Tim O'Connor

A. CALL TO ORDER

Meeting called to order at 7:32 am. Committee Members: Regina Bianucci Rus, Rafelina Maglio, Caitrin Devine, Cris MacKenzie, Mark Milberg, Tim O'Connor. Staff Members: Interim Finance Director David Bentley, City Clerk Terry Gillen, Accounting Supervisor Brooke Kerrigan, Management Analyst II Nancy Andrews. Council Members: Pat Eklund.

B. APPROVAL OF FINAL AGENDA

Motion to Approve: _____, Second: _____.
APPROVED Ayes: 6, Noes 0, Absent 0

C. PUBLIC COMMENT

None

D. COMMITTEE ORGANIZATIONAL ITEMS

D-1: APPROVAL OF DECEMBER 2019 MINUTES

Motion to Approve [with modifications]: _____,
Second: _____. Approved. Ayes: 6, Noes 0, Absent 0

E. GENERAL BUSINESS

E-1: ACTIONABLE ITEMS:

**E-1.1: DISCUSS AND PROVIDE FEEDBACK ON
COMMITTEE MEMBER TERM LIMITS WITH
CONSIDERATION FOR EXTENDING TERMS UP TO 4
YEARS**

[
Motion to extend term of the Novato Citizens Finance
Advisory/Oversight Committee To 3 Years: _____.
Second: _____ PASSED: Ayes: 6, Noes 0, Absent 0

E-1.2: DISCUSS AND PROVIDE FEEDBACK ON THE LIST OF CITY FUNDS, THEIR USES, AND DESCRIPTIONS

The Committee discussed the listing of the City's 68 funds, asked questions, and provided feedback.

E-1.3: DISCUSS AND PROVIDE FEEDBACK ON DRAFT 5-YEAR FINANCIAL PLAN (INTERACTIVE EXCEL DASHBOARD PRESENTATION)

The Committee discussed the interactive model, asked questions, and provided feedback.

F. COMMITTEE / STAFF COMMENTS

The Committee recommended posting the newly created Budget in Brief document on the City website

The Committee was informed that the Pointe Marin CFD Bond Refinancing was approved by the City Council

G. FUTURE MEETINGS

Next meeting scheduled for February 20th, 2020 @ 7:30 a.m.

H. ADJOURNMENT

Meeting adjourned at 8:55am