

**OB RESOLUTION NO. 2019-3**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING THE  
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY  
1, 2019 THROUGH JUNE 30, 2020 PURSUANT TO HEALTH AND SAFETY CODE  
SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Novato ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the City of Novato ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 31, 2019, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 31 day of January, 2019 by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTAIN: 0

  
\_\_\_\_\_  
Chair, Oversight Board

ATTEST:

  
\_\_\_\_\_  
Oversight Board Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**

**[Attached behind this page]**

**Novato RDA Successor Agency Budget - Fiscal Year 2019/20**

Personnel Costs	Position	Total \$	Duties / Comments
Finance Manager		13,610	- Preparation of annual ROPS - Oversight of all bond covenants and requirements - Preparation and submittal of annual continuing disclosure documents for all bond issues - Interaction with rating agencies and bond insurers as needed - Analysis of re-funding opportunities
Accounting Supervisor		11,881	- All professional accounting work associated with successor agency activities, assets, liabilities, and debts - Preparation for and oversight of the annual audit process - Annual budget process for successor agency-related expenditures
City Manager / Asst City Manager		3,500	- Review of staff reports, ROPS, City Council communications
Other staff		5,000	- Maintenance of the successor agency website; maintenance of Successor Agency records
	<b>TOTAL</b>	<b>33,991</b>	

Contracts / Supplies / Materials		
Legal Counsel	15,000	- Specialized RDA law services - Legal counsel on RDA law, analysis of new legislation, etc - Analysis and support for outstanding obligations to be placed on future ROPs
Other Consulting	7,750	- Contracted accounting analysis and support to support PPA, ROPs & SA Fund Review
Audit Contract	8,440	- Provision of annual audit services to issue required financial statements
Outside Costs - System Implementation	12,500	- Complete transfer of data and documentation to new financial system
Office Supplies	1,000	- General office supplies and equipment
General admin overhead	13,613	- City of Novato HR, IT, office space, insurance services, etc.
	<b>TOTAL</b>	<b>58,303</b>

**Grand Total - FY 2019/20** 92,294

**ROPS Period A** 46,147

**ROPS Period B** 46,147