



THE CITY OF
NOVATO
CALIFORNIA

SPECIAL MEETING

MINTES MEASURE F OVERSIGHT/CITIZENS FINANCE COMMITTEE

Thursday, January 15, 2014: 7:30AM – 8:30AM
901 Sherman Avenue
City Council Chambers

A. Call to Order-- *The meeting was called to order at 7:35 a.m. In attendance: Committee members: Caitrin Devine, Robert Jordan, Bob Scott and Bob Ratto. Al Berson, David Bentley and Cris MacKenzie were absent. City Staff: Brian Cochran, Maureen Chapman and Carla Hansen*

B. Approval of Final Agenda

The agenda was approved unanimously- Ayes: 4 Caitrin Devine, Robert Jordan, Bob Scott, and Bob Ratto), Noes:0 Absent: 3 (Al Berson, David Bentley and Cris MacKenzie)

C. Public Comment

Hutch Turner

D. Committee Organizational Items

D-1: Approval of November 20, 2014 Meeting Minutes

The minutes were approved unanimously- Ayes: 4 Caitrin Devine, Robert Jordan, Bob Scott, and Bob Ratto), Noes:0 Absent: 3 (Al Berson, David Bentley and Cris MacKenzie)

E. General Business

(Anyone wishing to speak on agenda items will be recognized after the Committee has concluded their initial discussions. There is a three minute time limit for public comment per item.)

<i>Time</i>	<i>Item/Attachments</i>	<i>Purpose and Actions</i>
15 minutes	E-1: City Council Feedback on Local Preference Policy	<i>Discussion. No action.</i>
<p><i>B. Cochran updated the Committee on the City Council's feedback on the Local Preference Policy. The Council unanimously approved the policy with the following added language</i></p> <p><i>"Notwithstanding the provisions of section c.1 above, if the City Manager finds a local professional services vendor is equally responsive in meeting the needs of the City, including, but not limited to, price, qualifications, character, responsibility and fitness, he/she may give preference to a local professional services vendor, recognizing the value of local knowledge and expertise."</i></p>		

<i>The policy goes into effective on February 27.</i>		
<i>10 minutes</i>	E-2: Banking RFP Update	<i>Discussion. No Action.</i>
<i>B. Cochran updated the Committee on the Banking RFP process. The City went out to bid for new banking services. The City has been with the same bank for 20 years. There were eight responses to the RFP. Three banks were interviewed. A final bank was chosen and the contract will be brought to the City Council on January 27.</i>		
<i>5 minutes</i>	E-3: 2013/2014 Comprehensive Annual Financial Report	<i>Discussion. No Action.</i>
<i>The FY 13/14 Comprehensive Annual Financial Report (CAFR) is now online. The City Council will formally accept it on January 27.</i>		
<i>25 minutes</i>	E-4: Budget Process Update <i>Attachments: Budget Process Handout</i>	<i>Discussion. No action.</i>
<i>The FY 15/16 budget process has started. The Committee will be reviewing a proposed operating budget at the end of March and a proposed Capital Improvement Program budget in early April. Staff will provide the Committee specific dates when finalized.</i>		

F. Committee / Staff Comments

There were no additional comments.

G. Adjournment/Future Meetings

The next meeting will be Feb. 26. The meeting was adjourned at 8:45 a.m.