

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Novato
 Name of County: Marin

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 569,041
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	569,041
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,423,081
F Non-Administrative Costs (ROPS Detail)	2,377,551
G Administrative Costs (ROPS Detail)	45,530
H Current Period Enforceable Obligations (A+E):	\$ 2,992,122
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,423,081
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(258,840)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,164,241
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,423,081
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,423,081

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2005 Tax Allocation Bonds ****	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	\$ 85,869,160	N	\$ -	\$ 569,041	\$ -	\$ 2,377,551	\$ 45,530	\$ 2,992,122
2	2005A Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	29,287,874	N		555,000		497,389		1,052,389
3	2011 Tax Allocation Bonds ****	Bonds Issued After 12/31/10	3/23/2011	9/1/2040	US Bank	Bonds issued to repay City loans	Merged	11,881,741	N				415,781		415,781
5	CIEDB Loan	Third-Party Loans	12/17/2002	2/1/2032	Wells Fargo MN, N.A.	Downtown streetscape work	Merged	37,956,088	N				768,697		768,697
6	Contract - Novato Human Needs	Miscellaneous	8/2/2001	6/30/2022	Novato Human Needs	Homeless services	Merged	3,591,482	N				44,713		44,713
7	Successor Agency Administration	Admin Costs	2/1/2012	6/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	712,683	N				58,745		58,745
8	Debt Service Reserve	Reserves	1/1/2013	6/30/2020	Various	Reserve to Fund August Debt Service	Merged	91,060	N					45,530	45,530
9	Amended Reimb. Agreement	City/County Loans After 6/27/11	7/24/2012	6/30/2017	City of Novato	Amended Reimb. Agmt. for City Advances 34173(h)	Merged	-	N				450,000		450,000
10	Pension Obligation Bonds	Bonds Issued On or Before 12/31/10	6/29/2006	6/1/2035	Wells Fargo Bank, N.A.	POB Debt Obligation for former RDA employees	Merged	1,346,915	N				25,726		25,726
11	Unfunded Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded Pension Liability for former RDA employees	Merged	768,317	N				116,500		116,500
12	Unfunded OPEB Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded OPEB Liability for former RDA employees	Merged	233,000	Y						-
15	Flood District MOU	Improvement/Infrastructure	6/22/1999	6/30/2015	Marin Co. Flood Cont. Dist.	Payment of Existing MOU Fund Balance	Merged		N		14,041				14,041
16									N						\$ -
17									N						\$ -
18									N						\$ -
19									N						\$ -
20									N						\$ -
21									N						\$ -
22									N						\$ -
23									N						\$ -
24									N						\$ -
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47									N						\$ -
48									N						\$ -
49									N						\$ -
50									N						\$ -
51									N						\$ -
52									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	2,199,721	1,700,000	14,041	482,645	-	(1,254,400)		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,405,845		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				482,645		2,147,005		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,041			-		
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						258,840	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,199,721	\$ 1,700,000	\$ -	\$ -	\$ -	\$ (1,254,400)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,199,721	\$ 1,700,000	\$ 14,041	\$ -	\$ -	\$ (995,560)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					1,346,915	2,298,285	\$1,346,915 loan from City Reserves to Successor Agency Reserves to eliminate negative cash balance. See separate Oversight Board resolution.	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						1,835,800		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						555,000		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 2,199,721	\$ 1,700,000	\$ 14,041	\$ -	\$ 1,346,915	\$ (1,088,075)		

