

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Novato
Name of County: Marin

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 496,686
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	496,686
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,405,845
F Non-Administrative Costs (ROPS Detail)	2,344,732
G Administrative Costs (ROPS Detail)	61,113
H Current Period Enforceable Obligations (A+E):	\$ 2,902,531

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,405,845
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,405,845

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,405,845
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,405,845

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2005 Tax Allocation Bonds ****	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	\$ 90,033,766	N	\$ -	\$ 496,686	\$ -	\$ 2,344,732	\$ 61,113	\$ 2,902,531
2	2005A Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	30,748,106	N		482,645		560,199		\$ 1,042,844
3	2011 Tax Allocation Bonds ****	Bonds Issued After 12/31/10	3/23/2011	9/1/2040	US Bank	Bonds issued to repay City loans	Merged	12,467,473	N				409,950		\$ 409,950
4	2011 Tax Allocation Bonds ****	Bonds Issued After 12/31/10	3/23/2011	9/1/2040	US Bank	Bonds issued to repay City loans	Merged	39,257,795	N				768,009		\$ 768,009
4	Vintage Oaks Owner Particip. Agrmnt.	OPA/DDA/Construction	1/17/1991	6/1/2014	Bank of America	OPA for infrastructure improvements	Merged	-	Y		-		-		\$ -
5	CIEDB Loan	Third-Party Loans	12/17/2002	2/1/2032	Wells Fargo MN, N.A.	Downtown streetscape work	Merged	3,769,158	N				46,636		\$ 46,636
6	Contract - Novato Human Needs	Miscellaneous	8/2/2001	6/30/2022	Novato Human Needs	Homeless services	Merged	827,307	N				57,312		\$ 57,312
7	Successor Agency Administration	Admin Costs	2/1/2012	6/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	122,223	N					61,113	\$ 61,113
8	Debt Service Reserve	Reserves	1/1/2013	6/30/2020	Various	Reserve to Fund August Debt Service	Merged	-	N				-		\$ -
9	Amended Reimb. Agreement	City/County Loans After 6/27/11	7/24/2012	6/30/2017	City of Novato	Amended Reimb. Agmt. for City Advances 34173(h)	Merged	1,495,720	N				200,000		\$ 200,000
10	Pension Obligation Bonds	Bonds Issued On or Before 12/31/10	6/29/2006	6/1/2035	Wells Fargo Bank, N.A.	POB Debt Obligation for former RDA employees	Merged	793,023	N				24,706		\$ 24,706
11	Unfunded Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded Pension Liability for former RDA employees	Merged	233,000	N				-		\$ -
12	Unfunded OPEB Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded OPEB Liability for former RDA employees	Merged	28,000	N				-		\$ -
13	Contract - Wayfinding	Miscellaneous	6/29/2010	12/31/2014	Merje Environmental	Downtown signage program	Merged	277,920	N				277,920		\$ 277,920
15	Flood District MOU	Improvement/Infrastructure	6/22/1999	6/30/2013	Marin Co. Flood Cont. Dist.	Payment of Existing MOU Fund Balance	Merged	14,041	N		14,041				\$ 14,041

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						(937,096)		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						2,466,613		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						2,533,065		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,003,548)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,003,548)	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						2,592,847		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						2,183,939		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						482,645		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,077,285)	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ 477,494	\$ 463,453	\$ -	\$ -	\$ 2,439,322	\$ 2,439,322	\$ 2,439,322	\$ 2,474,227	\$ -	\$ 83,729	\$ 27,291	\$ 27,291	\$ 58,838	\$ -	\$ -			
1	2005 Tax Allocation	-	-	463,453	463,453	-	-	570,547	570,547	\$ 570,547	570,547	\$ -	-	-	-	-	-	\$ -			
2	2005A Tax	-	-	-	-	-	-	408,888	408,888	\$ 408,888	408,888	\$ -	-	-	-	-	-	\$ -			
3	2011 Tax Allocation Bonds ***	-	-	-	-	-	-	756,234	756,234	\$ 756,234	756,234	\$ -	-	-	-	-	-	\$ -			
4	Vintage Oaks Owner Particip. Agrmnt.	-	-	-	-	-	-	400,000	400,000	\$ 400,000	400,000	\$ -	-	-	-	-	-	\$ -			
5	CIEDB Loan	-	-	-	-	-	-	48,496	48,496	\$ 48,496	48,496	\$ -	-	-	-	-	-	\$ -			
6	Contract - Novato Human Needs	-	-	-	-	-	-	55,157	55,157	\$ 55,157	55,914	\$ -	-	-	-	-	-	\$ -			
7	Successor Agency Administration	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
8	Debt Service Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
9	Amended Reimb. Agreement	-	-	-	-	-	-	200,000	200,000	\$ 200,000	200,000	\$ -	-	-	-	-	-	\$ -			
10	Pension Obligation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
11	Unfunded Pension Liability	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
12	Unfunded OPEB Liability	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
13	Contract - Wayfinding	-	-	-	-	-	-	-	-	\$ -	34,148	\$ -	-	-	-	-	-	\$ -			
14	Library District MOU	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
15	Flood District MOU	-	-	14,041	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			