



THE CITY OF
NOVATO
CALIFORNIA

SPECIAL MEETING

MINUTES MEASURE F OVERSIGHT/CITIZENS FINANCE COMMITTEE

Thursday, November 20, 2014: 7:30AM – 9:00AM
922 Machin Avenue
Womack Conference Room - 2nd Floor

A. Call to Order- *The meeting was called to order at 7:35 a.m. In attendance: Committee members: David Bentley Caitrin Devine, Robert Jordan, Bob Scott and Cris MacKenzie and Bob Ratto. Al Berson was absent. City Staff: Cathy Capriola, Brian Cochran, Maureen Chapman and Carla Hansen*

B. Approval of Final Agenda

The agenda was approved unanimously- Ayes: 6 David Bentley Caitrin Devine, Robert Jordan, Bob Scott, Cris MacKenzie and Bob Ratto), Noes:0 Absent:1 (Al Berson)

C. Public Comment

1. Hutch Turner

D. Committee Organizational Items

D-1: Approval of October 23, 2014 Meeting Minutes

The minutes were approved unanimously- Ayes: 5 David Bentley Caitrin Devine, Robert Jordan, Bob Scott and Cris MacKenzie), Noes:0 Absent:1 (Al Berson) Abstention: 1 (Bob Ratto)

E. General Business

(Anyone wishing to speak on agenda items will be recognized after the Committee has concluded their initial discussions. There is a three minute time limit for public comment per item.)

<i>Time</i>	<i>Item/Attachments</i>	<i>Purpose and Actions</i>
<i>10 minutes</i>	E-1: Selection of new Chair and Vice-Chair <i><u>Attachments:</u> Committee Reorganization Staff Report</i>	<i>Select new Chair and Vice-Chair.</i>
<i>The Committee elected Rob Jordan as Chair and Bob Scott as Vice-Chair unanimously. Ayes: 6 David Bentley Caitrin Devine, Robert Jordan, Bob Scott, Cris MacKenzie and Bob Ratto), Noes:0 Absent:1 (Al Berson)</i>		
<i>40 minutes</i>	E-2: Draft General Fund Forecast and Budget Update	<i>Discussion. No action.</i>

	<u>Attachments:</u> <i>Draft Five-Year Forecast</i>	
<i>B. Cochran presented the draft general fund forecast and budget update to the Committee. Updates to the forecast include-CalPERS rates, sales tax decrease in quarter 3 2014 due growing retail North and South of Novato, and excess ERAF funds from the County-\$300k. The Committee discussed whether the potential revenue from a November 2015 ballot measure should be shown in the forecast.</i>		
<i>20 minutes</i>	E-3: Local Preference Policy <u>Attachments:</u> <i>Draft local preference policy presentation</i>	<i>Discussion. No action.</i>
<i>C. Hansen presented the local preference policy. The Committee was generally supportive of the policy and discussed whether or not to include professional services and purchases below \$5,000.</i>		

F. Committee / Staff Comments

There were no additional comments.

G. Adjournment/Future Meetings

The Committee will not meet in December.