



THE CITY OF
NOVATO
CALIFORNIA

MINUTES
ECONOMIC DEVELOPMENT COMMISSION MEETING
Thursday, June 19, 2014, 3:00PM to 5:00PM
City Council Chambers
922 Machin Avenue, Novato, CA 94945

A. CALL TO ORDER

Chairman Williams called the Economic Development Commission meeting to order at 3:00 PM.

In attendance were:

Commissioners Present

Present: John Williams (Chair) Coy Smith, Harry Thomas, Tim Howard, Peter Pelham, David Winton and Nanda Schorske

Commissioners Absent

None

Staff Present

Chris Stewart

Guests

Amber Wright, ROIC and Jordona Jackson Smith, Chempetititve Group and Councilmember Denise Athas

B. APPROVAL OF FINAL AGENDA

*Motion by Commissioner Pelham, seconded by Commissioner Winton to approve the Final Agenda.
Approved 5-0*

C. APPROVAL OF MINUTES FOR

*May 13, 2014 Meeting Minutes – Motion by Commissioner Thomas, seconded by Commissioner Smith.
Approved 5-0*

D. PUBLIC COMMENT

No public comment.

E. GENERAL BUSINESS

E - 1 Introduction of Amber Wright, ROIC's new Director of Marketing and Leasing for Northern California. Ms. Wright reviewed her experience with the Santa Row development in San Jose and said she would be aggressively seeking tenants for their Novato Lifestyle retail center.

E – 2 Life Science Marketing & Job Recruitment Campaign update Report.
Following a brief introduction of Ms. Smith by Mr. Stewart Ms. Smith outlined some of the planned activities and kick-off event at the upcoming Bio conference in San Diego.

- E – 3 Selection of two Novato Life Science companies – Mr. Stewart reported that the Governor’s office had selected Ultragenyx and XCell to be award \$2.02 million in state income tax credits for agreeing to hire 188 new employees. Mr. Stewart also noted that those 188 new life science jobs would create an additional 122 jobs and increase the local economy by \$86 million annually.
- E – 4 Novato’s Retail Leakage increased to \$250 million in 2013: Mr. Stewart reported that according to the information provided by MuniServices Novato’s retail leakage had increased from \$170 million in 2011 to \$250 million in 2013.
- E – 5 Business / Job Recruitment Activity. Mr. Stewart reported that he was working with a couple of companies considering locating in Novato

F. COMMISSION / STAFF COMMENTS – *No Comments*

G. PUBLIC COMMENT - *No Comments*

H. ADJOURNMENT

Chairman Williams thanked everyone for their participation and input.

Motion to adjourn was made by Commissioner Pelham and Seconded by Commissioner Winton to adjourn at 5:00 P.M. Approved 5-0