



THE CITY OF
NOVATO
CALIFORNIA

922 Machin
Novato, CA 94945-3232
415/899-8900
FAX 415/899-8213
www.novato.org

Matthew Hymel, Chair
County Administrator,
Marin County

Michael Frank, Vice Chair
City Manager, City of
Novato

Tony Elshout,
Citizen Appointee

Greg Nelson,
Interim Vice President,
College Operations, College
of Marin

Karen Maloney,
CFO, Novato Unified
School District

Stephen Marshall,
Senior Planner, City of
Novato

Tom Kaselionis,
Novato Fire
District

SPECIAL MEETING

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO

To be held at
NOVATO ADMINISTRATIVE OFFICES
922 Machin Ave
February 11, 2014
10:00 A.M.

AGENDA

A. CALL TO ORDER

B. APPROVAL OF FINAL AGENDA

C. PUBLIC COMMENT (on items within the purview of the Oversight Board and not listed on the agenda)

At this time, member of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Oversight Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration. Upon being acknowledged by the Chair, please step forward and begin by stating and spelling your name.

D. CONSENT CALENDAR

D-1: Approval of September 09, 2013 Minutes

E. REGULAR CALENDAR

E-1: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
"14-15A" AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY
THROUGH DECEMBER 2014

Consider adopting a resolution of the Oversight Board to the Successor Agency to the Dissolved City of Novato Redevelopment Agency approving a Recognized Obligation Payment Schedule and the Administrative Budget for the period of July through December 2014

Recommendation: Adopt resolution

F. ADJOURNMENT

AFFIDAVIT OF POSTING

I, Carla Hansen, certify that on February 7, 2014, I caused to be posted the agenda of the open session of the February 11, 2014 special meeting of the Oversight Board of the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato, California, on the City Community Service Board in the Police Department and on the City's website at www.cityofnovato.org.

/Carla Hansen/
Carla Hansen, Management Analyst



THE CITY OF
NOVATO
 CALIFORNIA

75 Rowland Way, #200
 Novato, CA 94945-3232
 415/899-8900
 FAX 415/899-8213
www.novato.org

SPECIAL MEETING

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO

To be held at
 NOVATO CITY HALL
 COUNCIL CHAMBERS
 901 SHERMAN AVENUE
 September 10, 2013
 1:30 P.M.

Matthew Hymel, Chair
 County Administrator,
 Marin County

Minutes

Michael Frank, Vice Chair
 City Manager, City of
 Novato

Tony Elshout,
 Citizen Appointee

Greg Nelson,
 Interim Vice President,
 College Operations, College
 of Marin

Karen Maloney,
 CFO, Novato Unified
 School District

Stephen Marshall,
 Senior Planner, City of
 Novato

Tom Kaselionis,
 Novato Fire
 District

- A. CALL TO ORDER**
The meeting was called to order at 1:30 p.m. In attendance were: Board Members: Michael Frank, Greg Nelson, Karen Maloney, Stephen Marshall and Dan Hom. City Staff: Brian Cochran, Veronica Nebb and Carla Hansen

- B. APPROVAL OF FINAL AGENDA**
The final agenda was approved unanimously without additions.

- C. PUBLIC COMMENT** (on items within the purview of the Oversight Board and not listed on the agenda)

At this time, member of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Oversight Board at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Board consideration. Upon being acknowledged by the Chair, please step forward and begin by stating and spelling your name.

There was no public comment.

- D. CONSENT CALENDAR**

D-1: Approval of February 11, 2013 Minutes

The minutes were approved unanimously.

E. REGULAR CALENDAR

E-1: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
"13-14B" AND ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY
THROUGH JUNE 2014

Consider adopting a resolution of the Oversight Board to the Successor Agency to the Dissolved City of Novato Redevelopment Agency approving a Recognized Obligation Payment Schedule and the Administrative Budget for the period of January through June 2014

The ROPS and administrative budget were unanimously.

B. Cochran reminded the Board that the next ROPS will need to be approved by March 1 and therefore a meeting in February will be required and scheduled.

Recommendation: Adopt resolution

E-2: VERBAL REPORT ON STATE CONTROLLER AUDIT AND
DEPARTMENT OF FINANCE LAWSUIT

Recommendation: Hear report

B. Cochran provided an update on the State Controller audit and lawsuit against the Department of Finance. The City of Novato filed a lawsuit against the Department of Finance. There is no hearing date scheduled yet. The City is holding \$6.1 million in reserves to pay the State in case it loses the lawsuit.

F. ADJOURNMENT

The meeting was adjourned at 1:45 p.m.

Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato



75 Rowland Way #200
Novato, CA 94945-3232
(415) 899-8900
FAX (415) 899-8213
www.ci.novato.ca.us

STAFF REPORT

MEETING

DATE: February 11, 2014

TO: Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato

FROM: Cathy Capriola, Assistant City Manager
Brian Cochran, Finance Manager

SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE "14-15A" AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY THROUGH DECEMBER 2014

REQUEST

Consider approving, by resolution, the Recognized Obligation Payment Schedule ("ROPS") for the period July through December 2014.

Consider approving, by resolution, the Successor Agency Administrative Budget for the period July through December 2014.

RECOMMENDATION

Approve the ROPS and the Administrative Budget for July through December 2014.

DISCUSSION

ROPS

Pursuant to H&S Code §34177(1), the successor agency to the former redevelopment agency is required to prepare a draft Recognized Obligation Payment Schedule ("ROPS") for each six month fiscal period which sets forth the nature, amount, and source(s) of payment for all "enforceable obligations" of the Agency (as defined by law) to be paid by the Successor Agency after the Agency's dissolution.

The ROPS is a permanent schedule of obligations that must be approved by the Oversight Board and the State Department of Finance. Only payments required pursuant to the ROPS may be made by the Successor Agency. The county auditor-controller will allocate property tax

Novato Oversight Board Agenda Staff Report Date: _____ File No. _____
--

increment to successor agencies to pay debts listed on the ROPS. A new ROPS must be adopted for each successive six-month period.

There are no major changes to the ROPS for the July through December 2014 period; however, as the final payment for the Vintage Oaks Owner Participation Agreement will be made in June 2014, that debt will be paid off at that time and no further funding will be required.

The Novato City Council, acting as Successor Agency to the Dissolved Redevelopment Agency, approved the ROPS at its meeting of February 4, 2014.

Administrative Budget

The Successor Agency is required to submit a proposed administrative budget to the Oversight Board for approval for each upcoming six-month fiscal period. The proposed Budget for July through December 2014 presented for Oversight Board approval includes staffing costs for City employees carrying out the dissolution functions, and estimated costs for legal services, independent audit fees, and operations supplies and business expenses. The budget presented details a full-year budget of \$122,252, implying that the budget for the period July through December 2014 is \$61,127.

As has been the case with prior admin budgets, staff continues to analyze expenditures and reduce the budget allocations as Successor Agency operations become more streamlined. Staff allocations have been reduced for a number of positions, including the Finance Manager, Accounting Supervisor, and the City Clerk. Additionally, having gotten through most of the initial start-up of the dissolution process, staff proposes reduced allocations for legal support, supplies, etc. These modifications result in an overall annual budget of \$122,252, a reduction of about \$42,000 from the prior year's budget. Staff will continue to review the budget each 6-month period and recommend additional changes as appropriate.

All administrative costs are being initially funded by the General Fund, but are being accounted for separately from other City functions. It is anticipated the administrative costs will be reimbursed by the Administrative Cost Allowance allocated to the Successor Agency from the Real Property Tax Trust Fund.

The Novato City Council, acting as Successor Agency to the Dissolved Redevelopment Agency, approved the ROPS at its meeting of February 4, 2014.

As part of the process established by the State Department of Finance ("DOF"), once the Oversight Board approves these documents, they are forwarded to the DOF for its review and approval. The ROPS must be approved by the Oversight Board and submitted to the DOF by March 1, 2014.

ATTACHMENTS

1. ROPS for the period July through December 2014
2. Administrative Budget for the Successor Agency for July through December 2014
3. Resolution approving the ROPS
4. Resolution approving Administrative Budget

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY

OVERSIGHT BOARD RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY THROUGH DECEMBER 2014

WHEREAS, the Oversight Board to the Successor Agency to the dissolved Redevelopment Agency of the City of Novato has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, pursuant to Health and Safety Code Section 34180(g), the Oversight Board is required to review and approve the Recognized Obligation Payment Schedule prepared by the Successor Agency covering the six month period July 2014 through December 2014, and for each six month period thereafter; and

WHEREAS, the Successor Agency has presented the foregoing described Recognized Obligation Payment Schedule to the Oversight Board for its review and approval; and

WHEREAS, at its meeting of February 11, 2014, the Oversight Board reviewed and considered the Recognized Obligation Payment Schedule presented by the Successor Agency;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby approves the Recognized Obligation Payment Schedule for the period July 2014 through December 2014, in the form presented concurrently with this resolution, and on file with the Acting Secretary.

SECTION 2. The Board Secretary, or the City Finance Manager (as the person appointed by action of the Oversight Board at its meeting of April 9, 2012, to be the designated contract person to the Department of Finance), shall transmit the approved Recognized Obligation Payment Schedule to the County Administrative Officer, Department of Finance, State Controller, and County Auditor-Controller in compliance with the requirements of Part 1.85 of Division 24 of the California Health and Safety Code. The staff of the Successor Agency shall take such other and further actions and sign such other and further documents as appropriate to effectuate the intent of this Resolution and to implement the Recognized Obligation Payment Schedule approved hereby on behalf of the Successor Agency.

SECTION 3. The adoption of this Resolution by the Oversight Board shall not impair the right of the Successor Agency to assert any claim or pursue any legal action challenging the constitutionality of Assembly Bill 26 from the 2011-12 First Extraordinary Session of the California Legislature ("AB 1x26") or challenging any determination by the State of California or any office, department or agency thereof with respect to the Recognized Obligation Payment Schedule approved hereby.

SECTION 4. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

SECTION 5. If any section, subsection, sentence, clause, or phrase of this Resolution is for any reason held by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution. The Board hereby declares that it would have adopted this Resolution and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more section, subsection, sentence, clause, or phrase be declared invalid.

* * * * *

I HEREBY CERTIFY that the foregoing resolution was duly and regularly adopted by the Oversight Board of the City of Novato, Marin County, California, at a meeting thereof, held on the 11th Day of February, 2014, by the following vote, to wit:

AYES:

NOES:

ABSTAIN:

ABSENT:

Matthew Hymel, Chair, Oversight Board

ATTEST:

ACTING SECRETARY

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING AND ADOPTING AN ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2014 THROUGH DECEMBER 2014 PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177 (AB 1X 26)

WHEREAS, the Oversight Board to the Successor Agency to the dissolved Redevelopment Agency of the City of Novato has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Oversight Board is required to review and approve the Successor Agency administrative budget prepared by the Successor Agency covering each six month period; and

WHEREAS, the Successor Agency has presented the administrative budget for the period July 2014 to December 2014 to the Oversight Board for its review and approval; and

WHEREAS, at its meeting of February 11, 2014, the Oversight Board reviewed and considered the administrative budget presented by the Successor Agency;

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato resolves as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.
2. The Oversight Board, at its special meeting of February 11, 2014, reviewed and considered the administrative budget for the Successor Agency for the period July 2014 through December 2014.
2. The administrative budget for the period July 2014 through December 2014, in the form presented concurrently with this Resolution, and on file with the Acting Secretary, is hereby approved.

* * * * *

I HEREBY CERTIFY that the foregoing resolution was duly and regularly adopted by the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato, Marin County, California, at a meeting thereof held on the 11th day of February, 2014, by the following vote, to wit:

AYES:

NOES:

ABSTAIN:

ABSENT:

Matthew Hymel, Chair, Oversight Board

ATTEST:

Acting Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Novato
Name of County: Marin

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 496,686
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	496,686
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,405,845
F Non-Administrative Costs (ROPS Detail)	2,344,732
G Administrative Costs (ROPS Detail)	61,113
H Current Period Enforceable Obligations (A+E):	\$ 2,902,531

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,405,845
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,405,845

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,405,845
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,405,845

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2005 Tax Allocation Bonds ****	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	\$ 90,033,766	N	\$ -	\$ 496,686	\$ -	\$ 2,344,732	\$ 61,113	\$ 2,902,531
2	2005A Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	3/24/2005	9/1/2034	US Bank	Bonds issued to fund housing proj.	Merged	30,748,106	N		482,645		560,199		\$ 1,042,844
3	2011 Tax Allocation Bonds ****	Bonds Issued After 12/31/10	3/23/2011	9/1/2040	US Bank	Bonds issued to repay City loans	Merged	12,467,473	N				409,950		\$ 409,950
4	2011 Tax Allocation Bonds ****	Bonds Issued After 12/31/10	3/23/2011	9/1/2040	US Bank	Bonds issued to repay City loans	Merged	39,257,795	N				768,009		\$ 768,009
4	Vintage Oaks Owner Particip. Agrmnt.	OPA/DDA/Construction	1/17/1991	6/1/2014	Bank of America	OPA for infrastructure improvements	Merged	-	Y		-		-		\$ -
5	CIEDB Loan	Third-Party Loans	12/17/2002	2/1/2032	Wells Fargo MN, N.A.	Downtown streetscape work	Merged	3,769,158	N				46,636		\$ 46,636
6	Contract - Novato Human Needs	Miscellaneous	8/2/2001	6/30/2022	Novato Human Needs	Homeless services	Merged	827,307	N				57,312		\$ 57,312
7	Successor Agency Administration	Admin Costs	2/1/2012	6/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	122,223	N					61,113	\$ 61,113
8	Debt Service Reserve	Reserves	1/1/2013	6/30/2020	Various	Reserve to Fund August Debt Service	Merged	-	N				-		\$ -
9	Amended Reimb. Agreement	City/County Loans After 6/27/11	7/24/2012	6/30/2017	City of Novato	Amended Reimb. Agmt. for City Advances 34173(h)	Merged	1,495,720	N				200,000		\$ 200,000
10	Pension Obligation Bonds	Bonds Issued On or Before 12/31/10	6/29/2006	6/1/2035	Wells Fargo Bank, N.A.	POB Debt Obligation for former RDA employees	Merged	793,023	N				24,706		\$ 24,706
11	Unfunded Pension Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded Pension Liability for former RDA employees	Merged	233,000	N				-		\$ -
12	Unfunded OPEB Liability	Unfunded Liabilities	2/1/2012	6/30/2041	CalPERS	Unfunded OPEB Liability for former RDA employees	Merged	28,000	N				-		\$ -
13	Contract - Wayfinding	Miscellaneous	6/29/2010	12/31/2014	Merje Environmental	Downtown signage program	Merged	277,920	N				277,920		\$ 277,920
15	Flood District MOU	Improvement/Infrastructure	6/22/1999	6/30/2013	Marin Co. Flood Cont. Dist.	Payment of Existing MOU Fund Balance	Merged	14,041	N		14,041				\$ 14,041

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						(937,096)		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						2,466,613		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						2,533,065		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,003,548)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,003,548)	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						2,592,847		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						2,183,939		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						482,645		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,077,285)	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ 477,494	\$ 463,453	\$ -	\$ -	\$ 2,439,322	\$ 2,439,322	\$ 2,439,322	\$ 2,474,227	\$ -	\$ 83,729	\$ 27,291	\$ 27,291	\$ 58,838	\$ -	\$ -			
1	2005 Tax Allocation	-	-	463,453	463,453	-	-	570,547	570,547	\$ 570,547	570,547	\$ -	-	-	-	-	-	\$ -			
2	2005A Tax	-	-	-	-	-	-	408,888	408,888	\$ 408,888	408,888	\$ -	-	-	-	-	-	\$ -			
3	2011 Tax Allocation Bonds ***	-	-	-	-	-	-	756,234	756,234	\$ 756,234	756,234	\$ -	-	-	-	-	-	\$ -			
4	Vintage Oaks Owner Particip. Agrmnt.	-	-	-	-	-	-	400,000	400,000	\$ 400,000	400,000	\$ -	-	-	-	-	-	\$ -			
5	CIEDB Loan	-	-	-	-	-	-	48,496	48,496	\$ 48,496	48,496	\$ -	-	-	-	-	-	\$ -			
6	Contract - Novato Human Needs	-	-	-	-	-	-	55,157	55,157	\$ 55,157	55,914	\$ -	-	-	-	-	-	\$ -			
7	Successor Agency Administration	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
8	Debt Service Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
9	Amended Reimb. Agreement	-	-	-	-	-	-	200,000	200,000	\$ 200,000	200,000	\$ -	-	-	-	-	-	\$ -			
10	Pension Obligation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
11	Unfunded Pension Liability	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
12	Unfunded OPEB Liability	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
13	Contract - Wayfinding	-	-	-	-	-	-	-	-	\$ -	34,148	\$ -	-	-	-	-	-	\$ -			
14	Library District MOU	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
15	Flood District MOU	-	-	14,041	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			

