



THE CITY OF
NOVATO
CALIFORNIA

SPECIAL MEETING

Minutes MEASURE F OVERSIGHT/CITIZENS FINANCE COMMITTEE

Thursday, May 16, 2013: 7:30 AM – 9:00AM
75 ROWLAND WAY #200
ATHERTON CONFERENCE ROOM

A. Call to Order

The meeting was called to order at 7:35 A.M. In attendance were:

Committee Members: David Bentley, Caitrin Devine, Al Berson, Robert Jordan, Bob Ratto and Bob Scott. Cris MacKenzie was absent.

City Staff: Cathy Capriola, Brian Cochran, Maureen Chapman and Carla Hansen

B. Approval of Final Agenda

The agenda was approved unanimously.

C. Public Comment

(Anyone wishing to speak on non-agenda items will be recognized at this time. These items can legally have no action as they are not on the agenda. There is a three minute time limit.)

There was no public comment.

D. Committee Organizational Items

None.

E. General Business

(Anyone wishing to speak on agenda items will be recognized after the Committee has concluded their initial discussions. There is a three minute time limit for public comment per item.)

<i>Time</i>	<i>Item/Attachments</i>	<i>Purpose and Actions</i>
5 minutes	E-1: Update on Budget Direction from Council Operating and CIP Budget summary sheets attached	<i>Overview of budget final budget direction from Council. Informational only. No action.</i>
<i>Staff provided a brief update on the FY 13/14 Budget direction received by Council. Committee members asked whether or not there has been independent review of return on investment assumptions regarding the Synthetic Turf Field Project in the Capital Improvement Program (CIP) Budget. Analysis completed by the PRCS Director assumes a 10% ROI for the project. Staff responded that this assumption will vary depending on the location of the field which is yet to be determined. Committee member Jordan mentioned two synthetic turf fields with lights in Marin County has a ROI of 10%.</i>		

85 minutes	E-2: Update on FS Work session #11- Options Tool and recap of Council discussion Updated Options Tool to be provided at meeting	<i>Walk-through and discuss changes and feedback on FS Options Tool provided to Council in work session on May 7th. Update Committee. Provide feedback to staff to communicate to Council.</i>
<i>B. Cochran summarized Council-directed changes to the Fiscal Sustainability Options Tool. The largest change applied a 1.5% baseline salary increase in the Five-Year Forecast. An option to add a 2.5% salary increase was added to the list of options in the Employee Compensation and Benefits section of the Options Tool. Some Committee members expressed concern with the 1.5% baseline salary increase assumptions as they did not feel it was a realistic or reasonable approximation of historic inflation increases.</i>		

F. Committee / Staff Comments

There were no additional comments.

G. Adjournment

The meeting was adjourned at 9:00 A.M. The next meeting will be scheduled for June 20th or 27th depending upon availability of Committee members.